

# PEF(M)B takes Project AQUILA

## to Majors

**T**he Petroleum Equalisation Fund Management Board (PEFMB) has stepped up its visits to chief executives of major oil marketing companies to acquaint them with its pet project, called "Project Aquila".

The Fund had taken its campaign to Lagos, where it met with the Chief Executive Officers of six major oil marketers, namely Oando, AP, MRS, Total, Conoil, Mobil and NIPCO.

The Executive Secretary Mrs Adefunke Kasali, led the management team which included Mr. Goddy Nnadi, the General Manager (Corporate Services), Mr. Okey Ubabukoh, and Head of ICT, Mr. Saheed Lasisi. Mrs. Kasali explained "Project Aquila's workability and its benefits to the nation's oil and gas downstream sector, saying the project had the capacity to generate data on the national consumption of petroleum products, which could assist in planning.

"It will bring more efficiency and effectiveness in determining the volume of petroleum products bridged across the country, accruals to the marketers and transporters. "it will also facilitate payment for products actually bridged. It is more transparent and sustainable," she said that "Project Aquila" would provide a

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veritable platform for acquiring reliable information on the actual needs, consumption rate and transportation of petroleum products in the downstream sector. She said that current levels of petroleum products' consumption were based on guesswork and perception but "Project Aquila" would provide accurate and reliable

information on products. She said that information would show products' loading and deliveries to depots as well as areas of the country to which they were assigned, for effective planning.

Mrs. Kasali solicited the support of the chief executive officers in ensuring a successful take-off of the project. Explaining details of the visit Mr. Nnadi said all the chief executives appreciated the fund for automating its operations and pledge their support for the board.

"They mandated their IT-staff to liaise with the fund in ensuring a seamless interface of their solution for the success of the project. "At least, one of the chief executives said it was very pleasing that PEF(M)B had made tremendous progress at improving its service delivery in the past years.

"The results are evident and we are very pleased. In fact, we will do all within our resources to partner with you in ensuring the success of the project in view of its importance to the sector," Nnadi said.

The CEO and the Deputy Group Managing Director of Oando, Mr. Mofe Boyo, commended the PEFMB for striving to improve service delivery in the sector. ■

*By Fah'd Ali R. Hashim*